

Available funds			1,301,097.48
Open Space Reserve			86,522.12
Historic Preservation Reserve			91,853.00
Housing Reserve			57,845.12
Undesignated Funds (estimated 6.30.15 balance)			525,877.24
Estimated FY2016 Tax Revenue	Based on FY2014 Actual Revenue		450,000.00
Estimated FY2016 State Match	Based on Estimated FY2015 Revenue		85,000.00
Estimated FY2016 Interest	Based on FY2014 Actual		4,000.00

<u>FY2016 Appropriations</u>	<u>Request</u>	<u>Revised</u>	<u>Approved</u>	<u>Balance</u>
Estimated Revenue				539,000.00
10% to Open Space Reserve	53,900.00	53,900.00	53,900.00	485,100.00
10% to Historic Preservation Reseerve	53,900.00	53,900.00	53,900.00	431,200.00
10% to Housing Reserve	53,900.00	53,900.00	53,900.00	377,300.00
5% for Administrative Expenses	26,950.00	26,950.00	26,950.00	350,350.00

<u>Open Space Reserve</u>				86,522.12
Transfer from Estimated Revenue	-53,900.00	-53,900.00	-53,900.00	140,422.12
Rockport School Basketball Courts	38,525.00	38,525.00	38,525.00	101,897.12
Granite Pier Staircase	100,000.00	25,000.00	25,000.00	76,897.12

<u>Historic Preservation Reserve</u>				91,853.00
Transfer from Estimated Revenue	-53,900.00	-53,900.00	-53,900.00	145,753.00
Community House Exterior Painting	30,000.00	30,000.00	30,000.00	115,753.00
Straitsmouth Island	50,000.00	50,000.00	50,000.00	65,753.00

<u>Affordable Housing Reserve</u>				57,845.12
Transfer from Estimated Revenue	-53,900.00	-53,900.00	-53,900.00	111,745.12

<u>Undesignated Funds</u>				525,877.24
<u>Bond Payments</u>				
Principal	75,000.00	75,000.00	75,000.00	450,877.24
Interest	39,656.26	39,656.26	39,656.26	411,220.98

<u>Open Space and Recreation</u>				
Millbrook Meadow - construction phase	1,291,000.00	600,000.00	0.00	411,220.98

<u>Historic Preservation</u>				
First Congregational Church Steeple	132,046.00	132,046.00	132,046.00	279,174.98

<u>Community Housing</u>				
ACTION	100,000.00	100,000.00	75,000.00	204,174.98

TOTAL	1,883,177.26	1,117,177.26	492,177.26	808,920.22
				Available Funds

The purpose of using actual FY2014 revenue is to determine the MAXIMUM amount which should be transferred into the three reserves to comply with the 10% rule.

* Open Space esdttimated additional \$6,649.85 from Waddell

** Undesignated estimated additional \$9,399.99 from Old Sloop, \$25,000 from Administration